



MORNING MANTRA



Daily Derivatives & Market Report

MAY 15, 2023



Indian equity markets showcased decent performance on Monday, with Nifty and Sensex settling above the psychological 18350 and 62,300 levels, respectively. Markets traded with hefty gains throughout day. Local investors cheered with following a respite in the CPI inflation, which fell to an 18-month low of 4.7% in April on the back of a high base and easing price pressures across categories, giving the central bank elbow room to maintain an extended pause on policy rates. Banking, Metal and IT counters were traded with traction during the day. However, in late afternoon session, indices trimmed some of their gains, as traders booked some profit.

After making positive start, markets extended their gains, as sentiments got boost with Reserve Bank of India Governor Shaktikanta Das' statement that the cooling off in headline inflation to 4.7 per cent during April is 'very satisfying'. The governor said the release of the official data on Friday gives confidence that the 'monetary policy is on the right track'. Besides, Foreign institutional investors (FII) bought shares worth Rs 1,014.06 crore on May 12, provisional data from the National Stock Exchange showed. In afternoon session, indices touched their day's high levels after the annual rate of inflation based on all India Wholesale Price Index (WPI) number is (-) 0.92% (Provisional) for the month of April 2023 against 1.34% recorded in March 2023. Decline in the rate of inflation in April, 2023 is primarily contributed by fall in prices of basic metals, food products, mineral oils, textiles, non-food articles, chemical & chemical products, rubber & plastic products and paper & paper products. However, in last leg of trade, markets came off from day's highs.

On the global front, European markets were trading higher as investors assessed the results of Turkey's presidential election and looked for progress in talks on the U.S. debt ceiling. Asian markets ended mostly in green amid buoyant global sentiment, with investors across the region bracing for a spate of key economic data due from China on Tuesday and reacting to the latest move from the Chinese central bank. Back home, India's industrial production growth measured in terms of the Index of Industrial Production (IIP) slipped to five-month low of 1.1 per cent in March 2023 from 5.8 per cent in February 2023. The previous lowest level of growth was recorded in October 2022 at a contraction of 4.1 per cent.

MARKET SELFIE



MARKET SUMMARY

Domestic Indices	Close	Points	% Change
SENSEX	62345.71	317.81	0.51
NIFTY	18398.85	84.05	0.46
MIDCAP	26324.60	123.85	0.47
SMLCAP	29761.84	145.23	0.49
BSEFMC	17782.13	191.58	1.09
AUTO	32243.83	201.93	0.63
POWER	3796.66	-27.69	-0.72
REALTY	3782.48	156.77	4.32
BSE IT	28079.31	175.37	0.63
BANKEX	50045.35	277.17	0.29
OIL GAS	18380.26	-2.63	-0.01
METAL	19806.11	131.05	0.67
INDIA VIX	13.17	0.32	2.49

ADVANCE - DECLINE

Index	Advance	Decline	Unchanged
NSE	1449	960	78
BSE	1941	1707	173

MARKET TURNOVER (₹ in Crs)

Segment	Current	Previous	Net %
BSE CASH	3412	3245	5
NSE CASH	51298	53899	(5)
NSE F&O	12406844	13458756	(8)

KEY INDICES RATIOS

INDEX	P/E	P/B	Dividend Yield
NIFTY	21.92	4.31	1.27
SENSEX	24.05	3.31	1.26

KEY NUMBERS TRACKER



FII – DII ACTIVITY IN CASH SEGMENT (₹ in Crs)

FII-DII*	Buy	Sell	Net
DII	5506	5314	191
FII	7676	5991	1685

Note: FPI & DII Figures are provisional

FII ACTIVITY IN DERIVATIVES SEGMENT (₹ in Crs)

FII	Buy	Sell	Net
Index Futures	3461.90	2171.41	1290
Index Options	840029.44	838575.85	1454
Stock Futures	11707.95	11062.37	646
Stock Options	17169.27	17294.04	(125)

PUT-CALL RATIO

Index	Current	Previous
NIFTY	1.34	1.24
BANK NIFTY	1.41	1.30

DOLLAR INDEX

Dollar Index	Current	Previous	% Change
DXY	102.55	102.69	-0.14

10-YEARS G-SEC YIELD

Country	Current	Previous	% Change
INDIA	7.008	6.995	0.19
USA	3.485	3.463	0.64

KEY COMMODITIES TRACKER (in \$)

Commodity	Current	Change Points	% Change
Gold	2016.49	5.76	0.29
Silver	24.03	0.10	0.42
Crude-Oil	70.37	0.33	0.47
Brent-Crude	74.41	0.24	0.32

CURRENCY FUTURES & INDEX TRENDS TRACKER



CURRENCY FUTURES

Expiry	Close	Change Points	% Change
29 MAY-23 USD-INR	82.30	0.08	0.10
29 MAY-23 EUR-INR	89.59	-0.08	-0.07
29 MAY-23 GBP-INR	102.91	-0.08	-0.07
29 MAY-23 JPY- INR	60.64	-0.52	-0.85

INDICES – SUPPORT-RESISTANCE-PIVOT LEVELS

Index	Close	S2	S1	Pivot	R1	R2
NIFTY	18399	18211	18305	18382	18476	18553
SENSEX	62346	61674	62010	62286	62622	62899
NIFTY FUTURES	18411	18206	18309	18391	18494	18576
BANK NIFTY	44072	43478	43775	43963	44260	44449
CNX IT	28165	27783	27974	28149	28340	28515
CNX MIDCAP	32709	32279	32494	32637	32852	32995
CNX SMALLCAP	9887	9718	9803	9850	9934	9982
INDIA VIX	13.17	12.03	12.60	13.11	13.68	14.19

INDEX TREND ANALYSIS

Index	Daily	Weekly	Monthly
NIFTY	Buy	Buy	Buy
SENSEX	Buy	Buy	Buy
NIFTY FUTURES	Buy	Buy	Buy
BANK NIFTY	Buy	Buy	Buy
CNX IT	Neutral	Neutral	Neutral
CNX MIDCAP	Buy	Buy	Buy
CNX SMALLCAP	Buy	Neutral	Buy
INDIA VIX	Neutral	Neutral	Sell

SECURITIES BAN IN F&O TRADES FOR 16-05-2022

BHEL, DELTACORP, GNFC, PNB

TECHNICAL VIEWS



NIFTY

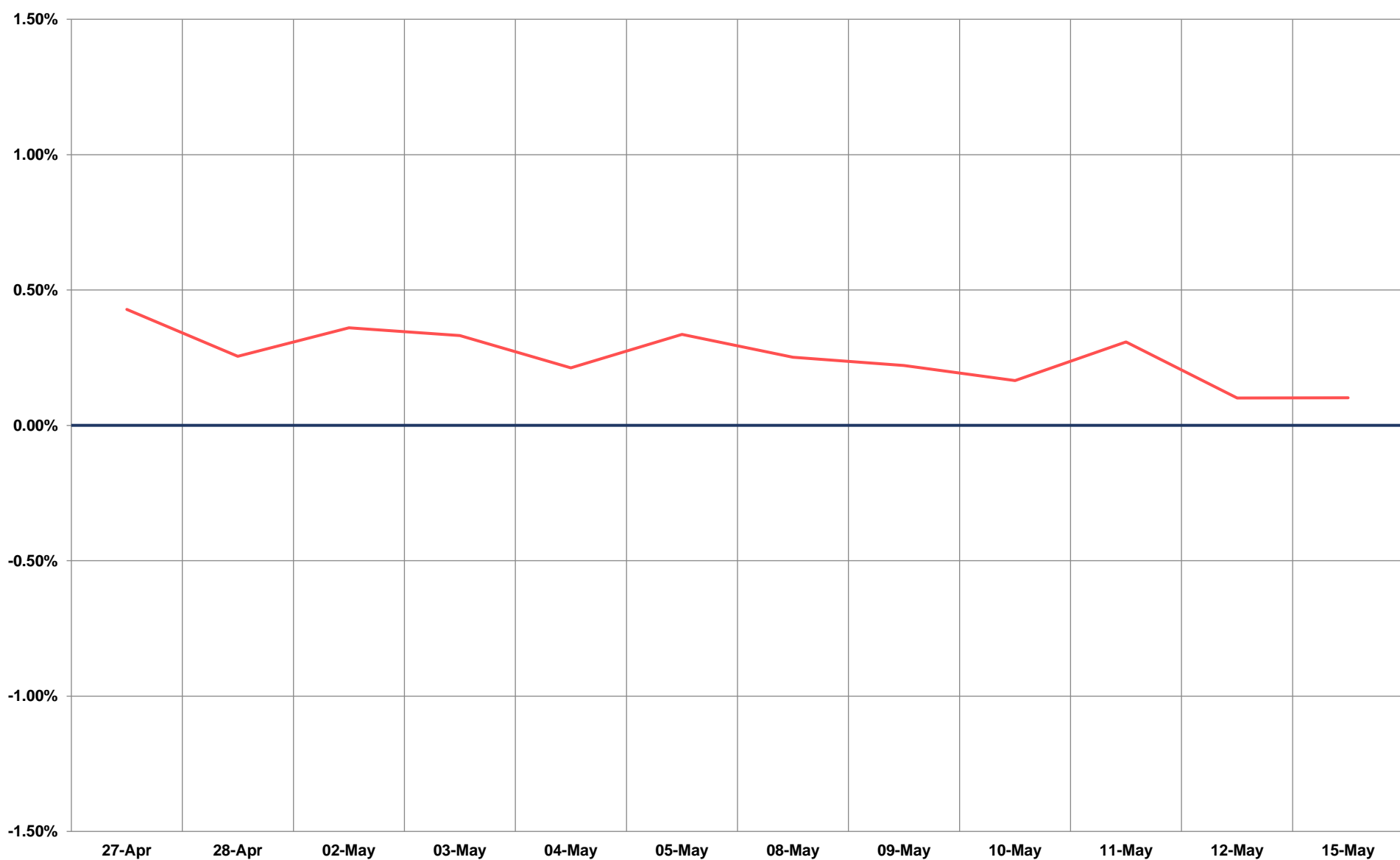
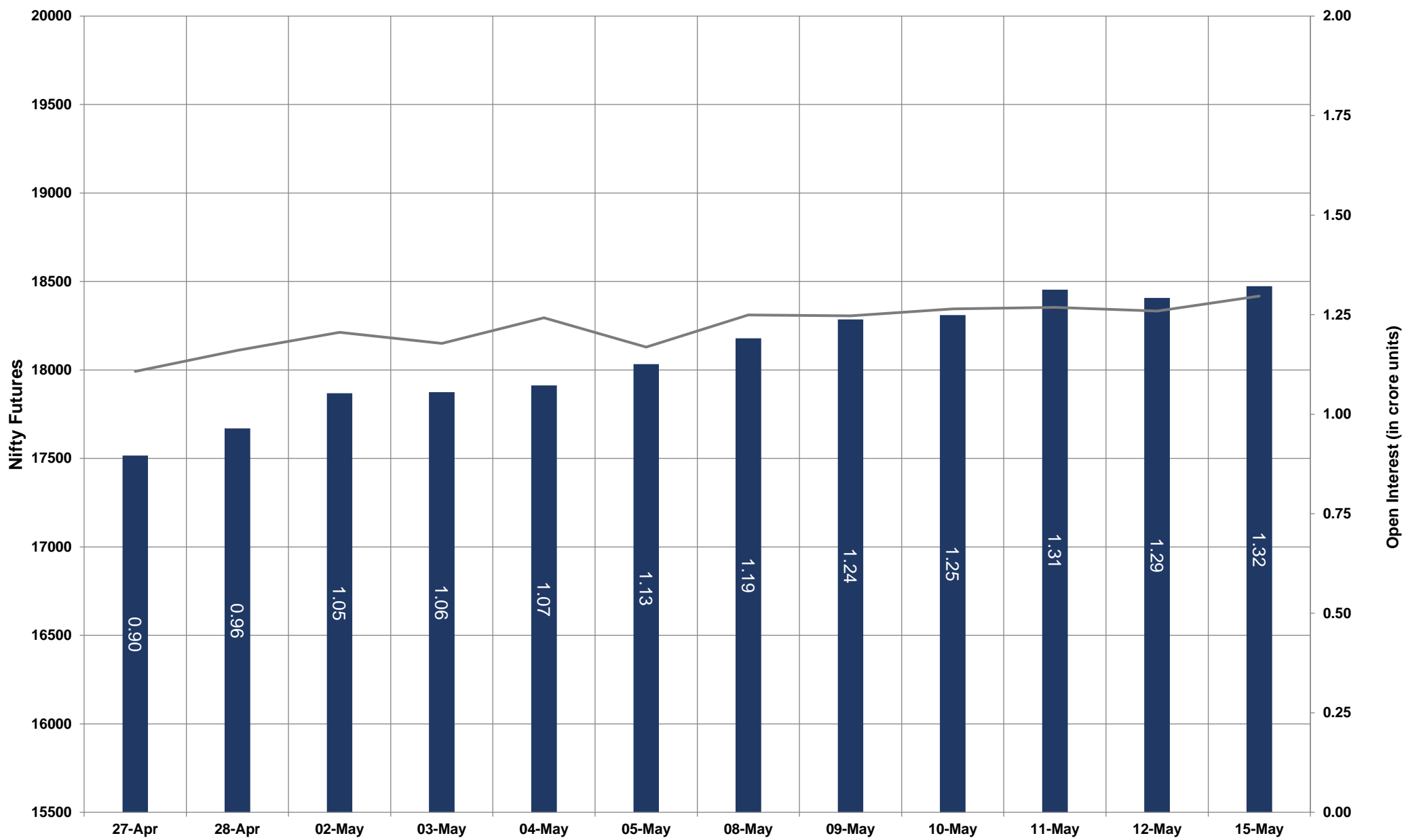


- Nifty Cash = **18398.85 (0.46%)**
- Resistance levels = **18450** and **18600**
- Support levels = **18200** and **18120**

TECHNICAL VIEWS



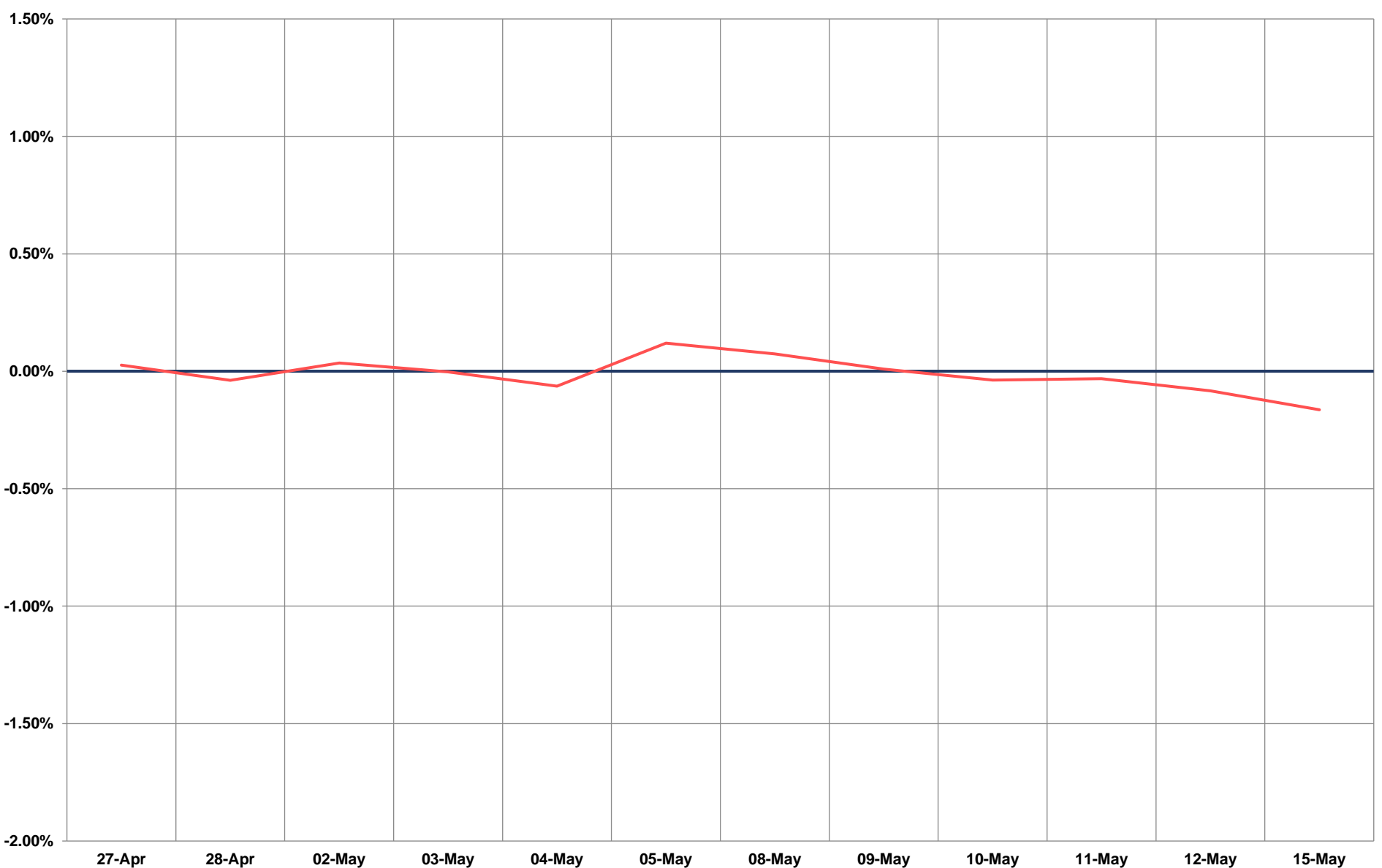
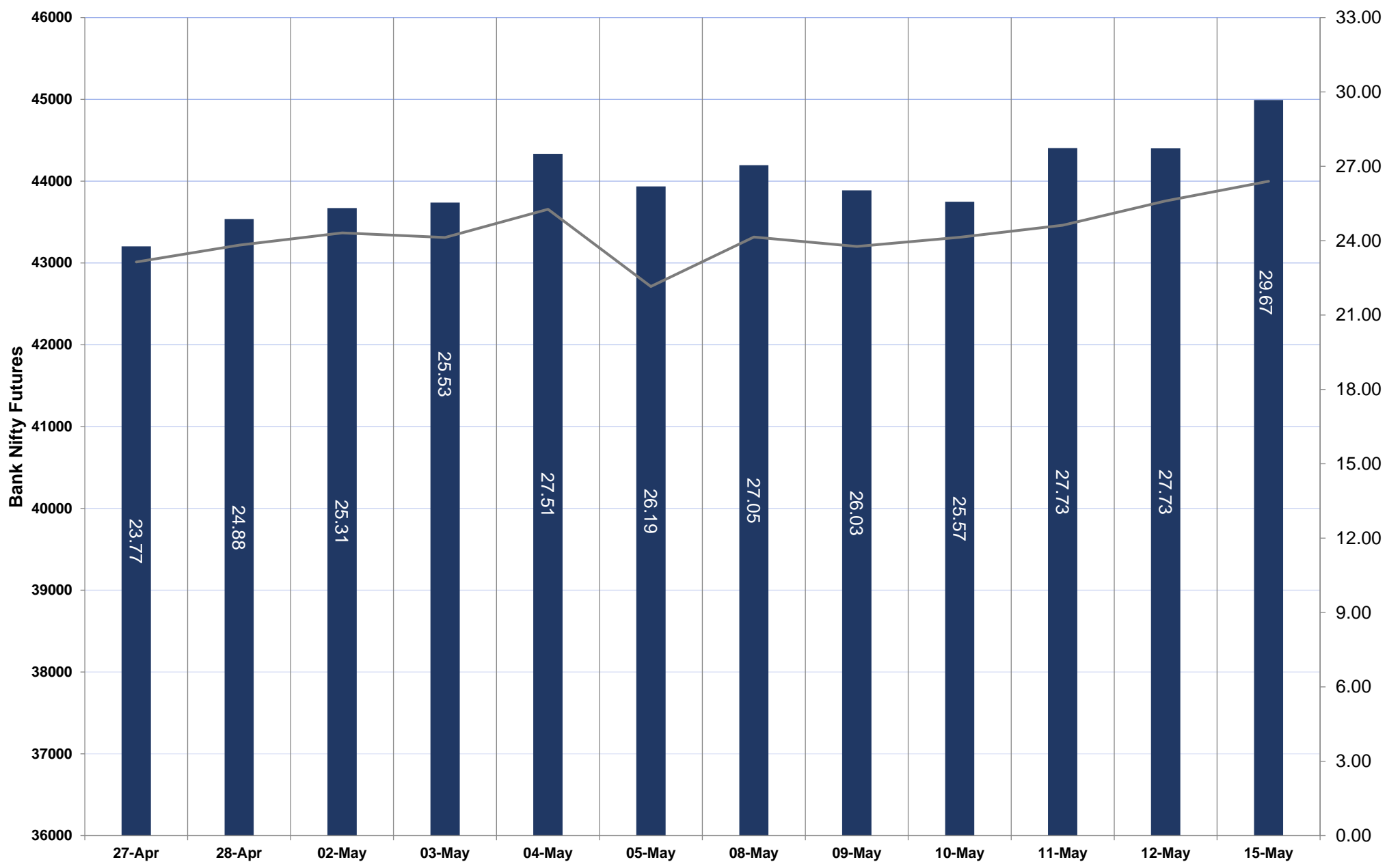
NIFTY FUTURES



TECHNICAL VIEWS



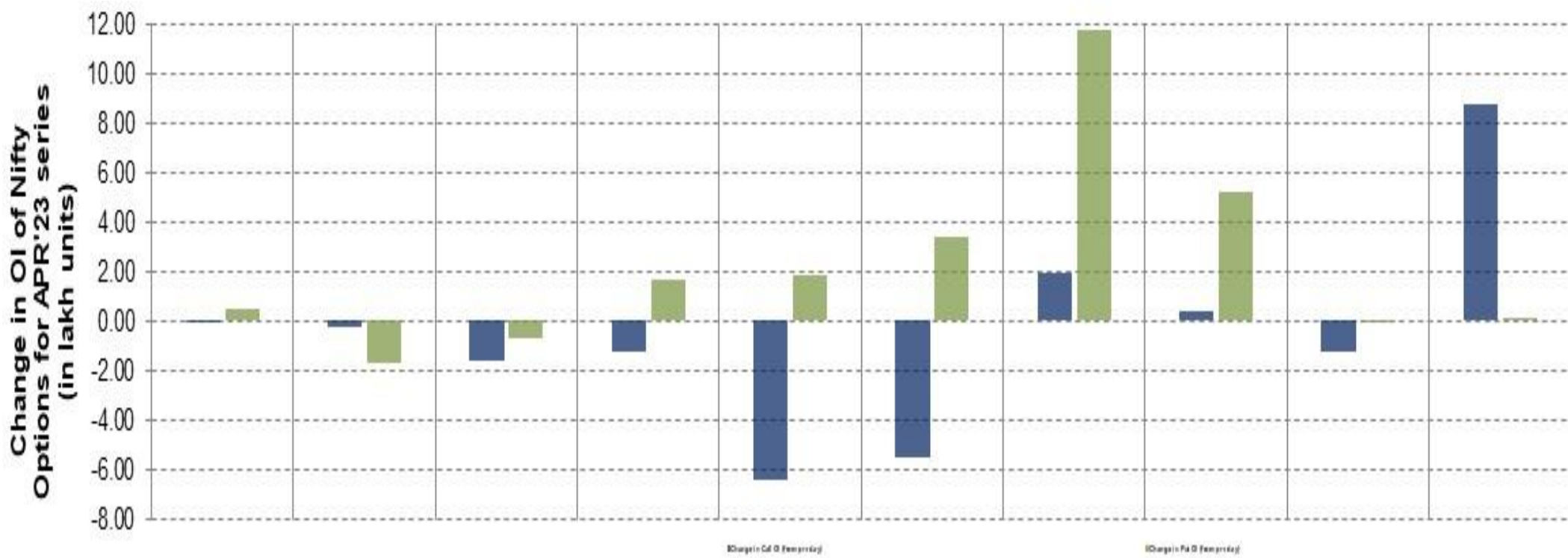
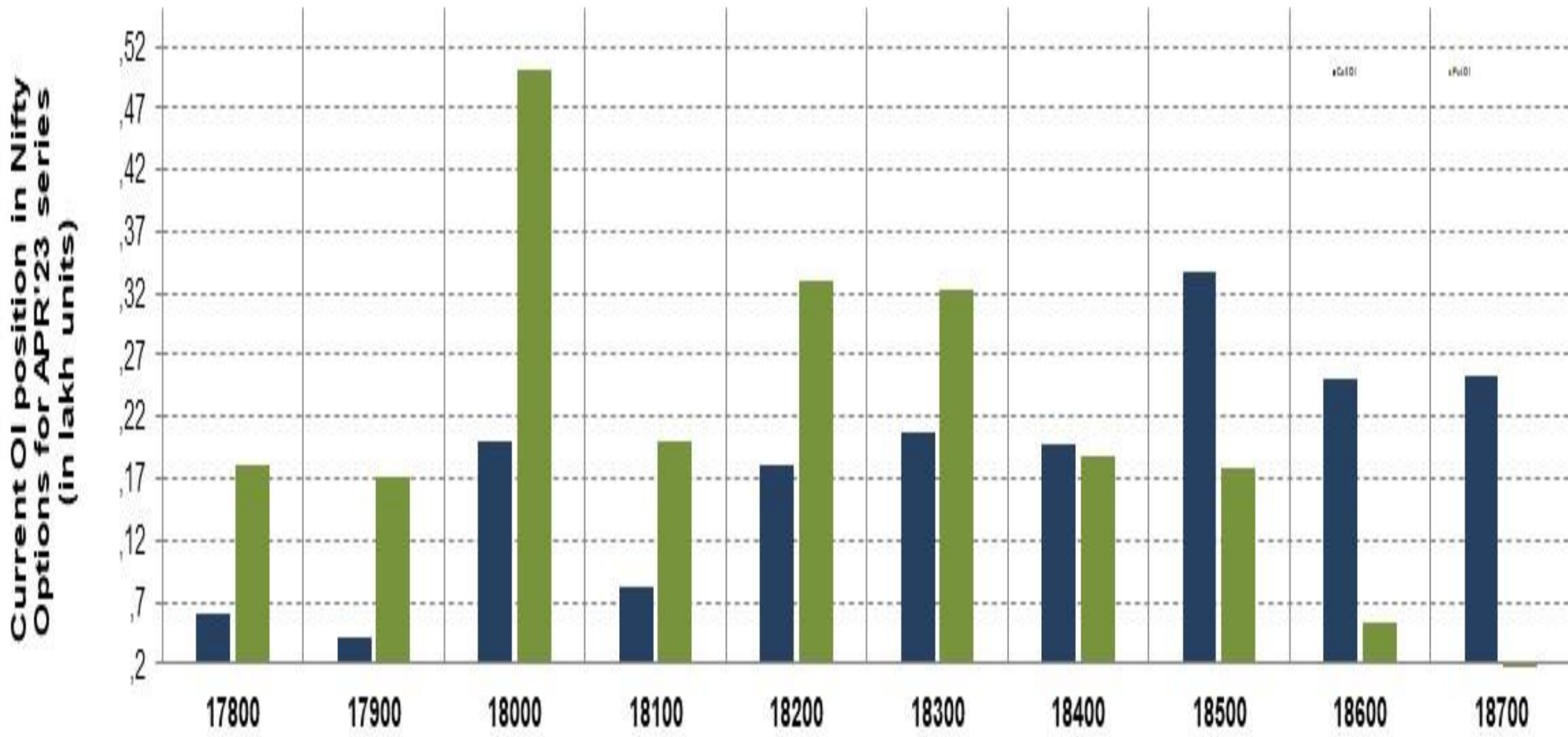
BANK NIFTY FUTURES



TECHNICAL VIEWS



NIFTY OPTIONS



- **Most Active Nifty Call** with an addition of 0.87 million in Open Interests is **Strike Price of 18700**
- **Most Active Nifty Put** with an addition of 1.17 millions in Open Interests is **Strike Price of 18400**
- **Maximum Open Interest an outstanding** was 3.37 millions for Calls at **Strike Price of 18500**
- **Maximum Open Interest an outstanding** was 4.99 millions for puts at **Strike Price of 18000**

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